

Mar. 30, 2010

## Treatment of Subscription Right for VW Preferred Shares

30 March 2010 Deutsche Börse has today announced details on the treatment of the subscription right for Volkswagen preferred shares trading ex on 31st March 2010 in its equity indices. Deutsche Börse will determine the value of the subscription right and adjust the indices according to section 3.6.3 of the "Index guide to the equity indices of Deutsche Boerse". The value of the subscription right will therefore be derived as follows:  $BR = ((\text{Closing Price (VW preferred share)} - 65) / (37/6 + 1))$  The value of the subscription right will be applied to both share classes (preferred and ordinary shares) to determine the respective correction (ci) factors:  $c(\text{VW preferred share}) = [\text{Closing Price (VW preferred share)} / ((\text{Closing Price (VW preferred share)} - BR)) - 1]$   $c(\text{VW ordinary share}) = [\text{Closing Price (VW ordinary share)} / ((\text{Closing Price (VW ordinary share)} - BR)) - 1]$  The new ci factors will come into effect on 31 March 2010. All abovementioned closing prices refer to the respective closing prices on 30 March 2010.

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